Form **4562**

Department of the Treasury
Internal Revenue Service (X)

Depreciation and Amortization

▶ See separate instructions.
▶ Attach this form to your return.

OMB No. 1545-0172

1988

Attachment Sequence No. 67

Name(s) as shown on return: 4562_1_L_H1_V1

Identifying number: 4562_1_L_H2_V1

Business or activity to which this form relates: 4562_1_L_V2

Part I Depreciation *(Use Part III for automobiles, certain other vehicles, computers, and property used for entertainment, recreation, or amusement.)*

Section A.—Election To Expense Depreciable Assets (Section 179)

(a) Description of property	(b) Date placed in service	(c) Cost	(d) Expense deduction
1 4562_1_I_1_a_V1	4562_1_I_1_b_V1	4562_1_I_1_c_V1	4562_1_I_1_d_V1
4562_1_I_1_a_V2	4562_1_I_1_b_V2	4562_1_I_1_c_V2	4562_1_I_1_d_V2

2 Listed property—Enter total from Part III, Section A, column (h)	4562_1_I_2
3 Total (add lines 1 and 2, but do not enter more than $10,000)	4562_1_I_3
4 Enter the amount, if any, by which the cost of all section 179 property placed in service during this tax year is more than $200,000	4562_1_I_4
5 Subtract line 4 from line 3. If less than zero, enter zero. (See instructions for other limitations.)	4562_1_I_5

Section B.—Depreciation

(a) Class of property	(b) Date placed in service	(c) Basis for depreciation (Business use only—see instructions)	(d) Recovery period	(e) Method of figuring depreciation	(f) Deduction
6 Modified Accelerated Cost Recovery System (MACRS) (see instructions): For assets placed in service ONLY during tax year beginning in 1988					
a 3-year property		4562_1_I_6a_c	4562_1_I_6a_d	e	4562_1_I_6a_f
b 5-year property		4562_1_I_6b_c	4562_1_I_6b_d	e	4562_1_I_6b_f
c 7-year property		4562_1_I_6c_c	4562_1_I_6c_d	e	4562_1_I_6c_f
d 10-year property		4562_1_I_6d_c	4562_1_I_6d_d	e	4562_1_I_6d_f
e 15-year property		4562_1_I_6e_c	4562_1_I_6e_d	e	4562_1_I_6e_f
f 20-year property		4562_1_I_6f_c	4562_1_I_6f_d	e	4562_1_I_6f_f
g Residential rental property	4562_1_I_6g_b_V1	4562_1_I_6g_c_V1	4562_1_I_6g_d_V1	e	4562_1_I_6g_f_V1
	4562_1_I_6g_b_V2	4562_1_I_6g_c_V2	4562_1_I_6g_d_V2	e	4562_1_I_6g_f_V2
h Nonresidential real property	4562_1_I_6h_b_V1	4562_1_I_6h_c_V1	4562_1_I_6h_d_V1	e	4562_1_I_6h_f_V1
	4562_1_I_6h_b_V2	4562_1_I_6h_c_V2	4562_1_I_6h_d_V2	e	4562_1_I_6h_f_V2
7 Alternative Depreciation System (ADS)	4562_1_I_7_b	4562_1_I_7_c	4562_1_I_7_d	e	4562_1_I_7_f

8 Listed property—Enter total from Part III, Section A, column (g)	4562_1_I_8
9 MACRS deduction for assets placed in service prior to 1988 (see instructions)	4562_1_I_9

Section C.—ACRS and/or Other Depreciation

10 Property subject to section 168(f)(1) election (see instructions)	4562_1_I_10
11 ACRS and/or other depreciation (see instructions)	4562_1_I_11

Section D.—Summary

12 Total (add deductions on lines 5 through 11). Enter here and on the Depreciation line of your return (Partnerships and S corporations—Do NOT include any amounts entered on line 5.)		4562_1_I_12
13 For assets above placed in service during the current year, enter the portion of the basis attributable to section 263A costs. (see instructions)	4562_1_I_13	

Part II Amortization

(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
1 Amortization for property placed in service only during tax year beginning in 1988					
4562_1_II_1_a_V1	4562_1_II_1_b_V1	4562_1_II_1_c_V1	4562_1_II_1_d_V1	e	4562_1_II_1_f_V1
4562_1_II_1_a_V2	4562_1_II_1_b_V2	4562_1_II_1_c_V2	4562_1_II_1_d_V2	e	4562_1_II_1_f_V2

2 Amortization for property placed in service prior to 1988	4562_1_II_2
3 Total. Enter here and on Other Deductions or Other Expenses line of your return	4562_1_II_3

See Paperwork Reduction Act Notice on page 1 of the separate instructions.

Part III **Automobiles, Certain Other Vehicles, Computers, and Property Used for Entertainment, Recreation, or Amusement (Listed Property).**

If you are using the standard mileage rate or deducting vehicle lease expense, complete columns (a) through (d) of Section A, all of Section B, and Section C if applicable.

Section A.—Depreciation (If automobiles and other listed property placed in service after June 18, 1984, are used 50% or less in a trade or business, the section 179 deduction is not allowed and depreciation must be taken using the straight line method over 5 years. For other limitations, see instructions.)

4562_2_A_H1

Do you have evidence to support the business use claimed? ☐ Yes ☐ No If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business use percentage (%)	(d) Cost or other basis (see instructions for leased property)	4562_2_A_H2 (e) Basis for depreciation (Business use only—see instructions)	(f) Depreciation method and recovery period	4562_2_A_H3 (g) Depreciation deduction	4562_2_A_H4 (h) Section 179 expense
4562_2_A_a_V1	A_b_V1	A_c_V1	4562_2_A_d_V1	4562_2_A_e_V1	A_f_V1	4562_2_A_g_V1	4562_2_A_h_V1
4562_2_A_a_V2	A_b_V2	A_c_V2	4562_2_A_d_V2	4562_2_A_e_V2	A_f_V2	4562_2_A_g_V2	4562_2_A_h_V2
4562_2_A_a_V3	A_b_V3	A_c_V3	4562_2_A_d_V3	4562_2_A_e_V3	A_f_V3	4562_2_A_g_V3	4562_2_A_h_V3
4562_2_A_a_V4	A_b_V4	A_c_V4	4562_2_A_d_V4	4562_2_A_e_V4	A_f_V4	4562_2_A_g_V4	4562_2_A_h_V4
4562_2_A_a_V5	A_b_V5	A_c_V5	4562_2_A_d_V5	4562_2_A_e_V5	A_f_V5	4562_2_A_g_V5	4562_2_A_h_V5
4562_2_A_a_V6	A_b_V6	A_c_V6	4562_2_A_d_V6	4562_2_A_e_V6	A_f_V6	4562_2_A_g_V6	4562_2_A_h_V6
4562_2_A_a_V7	A_b_V7	A_c_V7	4562_2_A_d_V7	4562_2_A_e_V7	A_f_V7	4562_2_A_g_V7	4562_2_A_h_V7
4562_2_A_a_V8	A_b_V8	A_c_V8	4562_2_A_d_V8	4562_2_A_e_V8	A_f_V8	4562_2_A_g_V8	4562_2_A_h_V8
4562_2_A_a_V9	A_b_V9	A_c_V9	4562_2_A_d_V9	4562_2_A_e_V9	A_f_V9	4562_2_A_g_V9	4562_2_A_h_V9
Total (Enter here and on line 2, page 1.)							4562_2_A_h_V10
Total (Enter here and on line 8, page 1.)						4562_2_A_g_V11	

Section B.—Information Regarding Use of Vehicles

Complete this section as follows, if you deduct expenses for vehicles:

- *Always complete this section for vehicles used by a sole proprietor, partner, or other more than 5% owner or related person.*
- *If you provided vehicles to employees, first answer the questions in Section C to see if you meet an exception to completing this section for those items.*

	Vehicle 1		Vehicle 2		Vehicle 3		Vehicle 4		Vehicle 5		Vehicle 6	
1 Total miles driven during the year	4562_2_B_1_1		4562_2_B_1_2		4562_2_B_1_3		4562_2_B_1_4		4562_2_B_1_5		4562_2_B_1_6	
2 Total business miles driven during the year	4562_2_B_2_1		4562_2_B_2_2		4562_2_B_2_3		4562_2_B_2_4		4562_2_B_2_5		4562_2_B_2_6	
3 Total commuting miles driven during the year	4562_2_B_3_1		4562_2_B_3_2		4562_2_B_3_3		4562_2_B_3_4		4562_2_B_3_5		4562_2_B_3_6	
4 Total other personal (noncommuting) miles driven	4562_2_B_4_1		4562_2_B_4_2		4562_2_B_4_3		4562_2_B_4_4		4562_2_B_4_5		4562_2_B_4_6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
5 Was the vehicle available for personal use during off-duty hours?	5_1_H1	5_1_H2	5_2_H1	5_2_H2	5_3_H1	5_3_H2	5_4_H1	5_4_H2	5_5_H1	5_5_H2	5_6_H1	5_6_H2
6 Was the vehicle used primarily by a more than 5% owner or related person?	6_1_H1	6_1_H2	6_2_H1	6_2_H2	6_3_H1	6_3_H2	6_4_H1	6_4_H2	6_5_H1	6_5_H2	6_6_H1	6_6_H2
7 Is another vehicle available for personal use?	7_1_H1	7_1_H2	7_2_H1	7_2_H2	7_3_H1	7_3_H2	7_4_H1	7_4_H2	7_5_H1	7_5_H2	7_6_H1	7_6_H2

Section C.—Questions for Employers Who Provide Vehicles for Use by Employees.

(Answer these questions to determine if you meet an exception to completing Section B. **Note:** *Section B must always be completed for vehicles used by sole proprietors, partners, or other more than 5% owners or related persons.)*

		Yes	No
8 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	4562_2_C	8_H1	4562_2_C_8_H2
9 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? (See instructions for vehicles used by corporate officers, directors, or 1% or more owners.)	4562_2_C	9_H1	4562_2_C_9_H2
10 Do you treat all use of vehicles by employees as personal use?	4562_2_C	10_H1	4562_2_C_10_H2
11 Do you provide more than five vehicles to your employees and retain the information received from your employees concerning the use of the vehicles?	4562_2_C	11_H1	4562_2_C_11_H2
12 Do you meet the requirements concerning qualified automobile demonstration use (see instructions)?	4562_2_C	12_H1	4562_2_C_12_H2

Note: *If your answer to 8, 9, 10, 11, or 12 is "Yes," you need not complete Section B for the covered vehicles.*